



Arian Financial Trading Facility OTF (AOTF)

Pricelist

November 2020

Equity Volatility Products		
Volatility Swaps EU/UK/US	1.00%	of vega notional
Variance Swaps EU/UK	1.00%	of vega notional
Variance Swaps (Conditional) EU/UK	2.00%	of vega notional
Variance Swaps US	0.75%	of vega notional
OTC Vanilla Options SX5E	0.30 €	per lot (10 multiplier)
OTC Vanilla Options SPX	0.75	bps of notional
OTC Vanilla Options FTSE100	0.50 £	per lot (10 multiplier)
OTC Vanilla Options illiquid EU Indices	3.00	bps of notional
OTC Vanilla Options liquid EU single stocks	0.75	bps of notional
OTC Vanilla Options illiquid EU single stocks	1.00	bps of notional
OTC Vanilla Options Asian single stocks	2.00	bps of notional
Equity Finance and Delta 1		
TRS(Dividend)	0.25%	of dividend
TRS(Financing) – Price Makers*	1.00	bps annualized to maturity
TRS(Financing) – Price Takers*	2.00	bps annualized to maturity
EFP (EU)	0.25	bps of notional
EFP (EU Sector Indices)	0.50	bps of notional
Dividend Swap	1.00	bps of notional
Exotics		
Barrier Options	2.00	bps of notional
Quantos (liquid currencies)	1.00	bps of notional
Quantos (illiquid currencies)	2.00	bps of notional
call v. call / put v. put (EU/US Indices)	1.00	bps of notional
call v. call / put v. put (Asia Indices)	1.50	bps of notional
Best/worst Calls/Puts (US/EU Indices)	1.50	bps of notional
Best/worst Calls/Puts (Asia indices)	2.00	bps of notional
Call v. Call / Put v. Put (Single Stocks)	1.50	bps of notional
Outright Call / Put (Single Stocks)	3.00	bps of notional
Call / Put Spread (Single Stocks)	3.00	bps of notional
Best/Worst of Calls/Puts (Single Stocks)	3.00	bps of notional
Straddle (Single Stocks)	6.00	bps of notional
Correlation Swaps	15.00%	of correlation notional
Options linked to Mutual Funds	3.50	bps of notional
Crash Puts maturity < 6 months (SX5E/SPX)	0.50	bps of notional
Crash Puts maturity > 6 months (SX5E/SPX)	1.00	bps of notional
Crash Puts (all other underlyings)	1.25	bps of notional
Dispersion	1.50	bps of notional
Monthly Cliquet	2.00	bps of notional

*A **Price Maker** is a client that provides prices and participates in the tightening of prices on a daily basis.

*A **Price Taker** is any other client.